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**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA**

SECURITIES AND EXCHANGE  
COMMISSION,  
  
Plaintiff,  
  
v.  
  
JOHN B. BIVONA; SADDLE RIVER  
ADVISERS, LLC; SRA  
MANAGEMENT ASSOCIATES, LLC;  
FRANK GREGORY MAZZOLA  
  
Defendants.

Case No. 3:16-cv-1386  
  
**[PROPOSED] ORDER  
GRANTING THE  
RECEIVER'S  
ADMINISTRATIVE  
APPLICATION FOR AN  
ORDER PURSUANT TO  
LOCAL RULE 7-11 TO PAY  
THE RECEIVER AND HIS  
COUNSEL'S FEES FOR THE  
PERIOD JULY 1, 2017 TO  
SEPTEMBER 30, 2017**  
  
Date: N/A  
Time: N/A  
Judge: Edward M. Chen

The Receiver in the above matter, Sherwood Partners Inc. (“Sherwood”) through its Senior Vice President Peter Hartheimer (“Hartheimer”), requests that this Court approve the Second Fee Application pursuant to L.R. 7-11, for Sherwood’s services for the period of July 1, 2017 to September 30, 2017. The Receiver also requests approval to pay the fees

1 of its counsel, John W. Cotton of Gartenberg, Gelfand & Hayton for the  
2 same period.

3 In support, the Receiver has submitted the Declaration of Peter  
4 Hartheimer, Sherwood's Senior Vice President, in which he states Sherwood  
5 has complied in full with the SEC's "Billing Instructions to Receivers". He  
6 has broken out, and reviewed the time spent on each of the various SEC  
7 activity categories, and stated under oath that each was reasonable and  
8 necessary, and performed by billing personnel of appropriate skill and  
9 experience.

10 The Receiver's Counsel, John W. Cotton, has also submitted his  
11 declaration in which he states that he and his firm have broken out, and  
12 reviewed the time spent on each of the various SEC activity categories, and  
13 stated under oath that each was reasonable and necessary, and performed by  
14 billing personnel of appropriate skill and experience.

15 The SEC, and the defendants' counsel, as well as defendant Frank  
16 Mazzola *in pro per*, have reviewed this Application and the accompanying  
17 declarations and indicated to the Receiver's counsel that they have no  
18 objection to this Court's approval of the requested fee and cost payments.

19 GOOD CAUSE APPEARING, the Court hereby authorizes the  
20 Receiver in this matter, Sherwood Partners Inc., to pay itself for the  
21 requested fees and expenses for the period July 1, 2017 to September 30,  
22 2017, in the amount of \$118,220.57.

23 GOOD CAUSE ALSO APPEARING, the Court hereby authorizes the  
24 Receiver in this matter, Sherwood Partners Inc., to pay Gartenberg, Gelfand  
25 & Hayton for the requested fees and expenses for the period July 1, 2017 to  
26 September 30, 2017 in the amount of \$30,455.

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IT IS SO ORDERED.

DATED: ~~December~~ <sup>1/25</sup> \_\_, 2017

Judge Edw  
United Sta

